



14<sup>th</sup> Nov 2016

To,  
The Secretary  
The Bombay Stock Exchange  
Jeejeebhoy Street  
Mumbai - 400 023

**Subject: Outcome of Board Meeting held on 14.11.2016**

Dear Sir,

We would like to inform you that at the board meeting held today, the board has approved the Unaudited Standalone Financial Result for the qtr ended Sep 30, 2016.

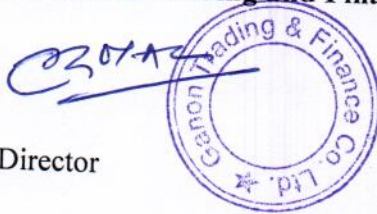
Pursuant to regulation 33 of SEBI ( Listing obligation and Disclosure Requirement ,2015 we are enclosing herewith the following :

- 1) Unaudited Standalone Financial Result for the qtr ended September 30, 2016 and
- 2) Limited review report on the Unaudited Standalone Financial Result.

Kindly acknowledge and take on record the same.

For **Ganon Trading and Finance Company Limited**

Director



**Ganon Trading and Finance Co. Limited**

Registered Office : G-2, Ground Floor, Prabha CHS, R. B. Mehta Marg,  
Near Canara Bank, Ghatkopar(E), Mumbai - 400 077. • +91 022 25010506 / 508  
Email : ganontrading@gmail.com • Website : www.ganontrading.com  
CIN NO. L51900MH1985PLCO36708

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year ended 31.03.2016 (Audited)
		30.09.2016 (Unaudited)	30.06.2016 (Unaudited)	30.09.2015 (Unaudited)	30.09.2016 (Unaudited)	30.09.2015 (Unaudited)	
<b>1</b>	<b>Income from operations</b>						
a.	Net Sales/ Income from Operations	-	-	-	-	3,544.47	3,559.19
b.	Other Operating Income	-	-	-	-	-	-
	<b>Total Income from Operations</b>	-	-	-	-	<b>3,544.47</b>	<b>3,559.19</b>
<b>2</b>	<b>Expenses</b>						
a	Purchase of stock-in-trade	-	-	-	-	3,528.36	3,528.36
b	Changes in Inventories of Finished Goods	-	-	-	-	(2.25)	(2.25)
c	Employee benefit expenses	2.01	2.01	1.86	4.02	3.16	7.07
d	Other Expenditure	2.36	1.72	3.72	4.07	9.66	18.99
	<b>Total Expenses</b>	<b>4.37</b>	<b>3.73</b>	<b>5.58</b>	<b>8.09</b>	<b>3,538.93</b>	<b>3,552.17</b>
<b>3</b>	<b>Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)</b>	<b>(4.37)</b>	<b>(3.73)</b>	<b>(5.58)</b>	<b>(8.09)</b>	<b>5.54</b>	<b>7.01</b>
4	Other Income	-	0.10	-	0.10	-	-
5	<b>Profit/(Loss) before Finance Costs and Exceptional</b>	<b>(4.37)</b>	<b>(3.63)</b>	<b>(5.58)</b>	<b>(7.99)</b>	<b>5.54</b>	<b>7.01</b>
6	Finance Costs	0.05	-	0.37	0.05	0.37	0.42
7	<b>Profit/(Loss) after Finance Costs but before Exceptional Items(5-6)</b>	<b>(4.41)</b>	<b>(3.63)</b>	<b>(5.95)</b>	<b>(8.05)</b>	<b>5.17</b>	<b>6.60</b>
8	Exceptional items	-	-	-	-	-	-
9	Prior Period Item	-	-	-	-	-	0.04
10	<b>Profit/(Loss) from Ordinary Activities before tax (7-8-9)</b>	<b>(4.41)</b>	<b>(3.63)</b>	<b>(5.95)</b>	<b>(8.05)</b>	<b>5.17</b>	<b>6.56</b>
11	Tax Expense	(0.13)	-	(1.90)	(0.13)	1.58	2.22
12	<b>Net Profit/(Loss) from Ordinary Activities after tax (10-11)</b>	<b>(4.29)</b>	<b>(3.63)</b>	<b>(4.05)</b>	<b>(7.92)</b>	<b>3.59</b>	<b>4.34</b>
13	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
14	<b>Net Profit/(Loss) (12-13)</b>	<b>(4.29)</b>	<b>(3.63)</b>	<b>(4.05)</b>	<b>(7.92)</b>	<b>3.59</b>	<b>4.34</b>
15	Paid-up equity share capital (Face Value Rs. 10/-)	933.10	933.10	933.10	933.10	933.10	933.10
16	Reserves excluding Revaluation Reserves	-	-	-	-	-	110.35
17	<b>Earnings Per Share (EPS) (Rs.)</b>						
a)	Basic and diluted EPS before Extraordinary items	(0.05)	(0.04)	(0.04)	(0.08)	0.04	0.05
b)	Basic and diluted EPS after Extraordinary items (Not Annualised)	(0.05)	(0.04)	(0.04)	(0.08)	0.04	0.05

**Notes:**

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th November, 2016.
- 2 The Statutory Auditors have conducted a Limited Review of the above results for the quarter ended September 30, 2016
- 3 The Company has only one reportable business segment of trading in 'Merchandise' as per Accounting Standard 17 specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014
- 4 Figures of the previous period / year have been reclassified/ regrouped wherever necessary.

**Place : Mumbai**

**Date : 14th November, 2016**

**For and on behalf of the Board**

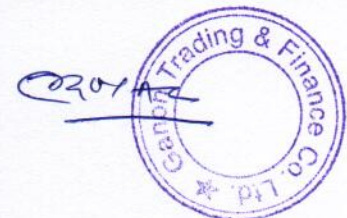


**Madan Lal Goyal  
Director  
DIN: 004566394**

**Ganon Trading And Finance Company Limited**  
**Unaudited Statement of Assets and Liabilities as at September 30, 2016**

(Rs. In Lakhs)

Particulars	Half Year ended	Year ended
	30.09.2016	31.03.2016
	(Unaudited)	(Audited)
<b>I. EQUITY AND LIABILITIES</b>		
<b>Shareholders' funds</b>		
Share capital	933.10	933.10
Reserves and surplus	102.45	110.35
	<b>1,035.55</b>	<b>1,043.45</b>
<b>Non-current liabilities</b>		
Long Term Provision	0.22	0.22
<b>Current liabilities</b>		
Trade payables	312.79	161.50
Other current liabilities	1.11	1.92
	<b>313.91</b>	<b>163.42</b>
	<b>1,349.67</b>	<b>1,207.09</b>
<b>II. ASSETS</b>		
<b>Non-current assets</b>		
Non-current investments	915.00	915.00
Long-term loans and advances	114.49	114.36
Other Non-Current Assets	0.25	0.25
	<b>1,029.74</b>	<b>1,029.61</b>
<b>Current Assets</b>		
Inventories	164.25	164.25
Cash and bank balances	3.30	12.26
Short-term loans and advances	152.38	0.97
	<b>319.93</b>	<b>177.48</b>
	<b>1,349.67</b>	<b>1,207.09</b>





**Ajay Shobha & Co.**  
Chartered Accountants

A - 701, La - Chapelle,  
Evershine Nagar,  
Malad (W), Mumbai - 400064.  
Mob : 99870 06258.  
Ph. : 28808702. Fax : 66954910  
Email: ajayshobha.co@gmail.com

**The Board of Directors**

**Ganon Trading and Finance Company Limited**

1. We have reviewed the statement of Unaudited Financial Results of **Ganon Trading and Finance Company Limited** (the "Company"), for the quarter / half year ended September 30, 2016 and the Statement of Assets and Liabilities as on that date together with the notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulation, 2015"). This Statement is the responsibility of the Company's management and has been approved by the board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Ajay Shobha & Co.**  
Chartered Accountants  
Firm Reg. No : 317031E

**Ajay Gupta**  
Partner

**Mem No.: 053071**



Place: Mumbai

Date: November 14, 2016